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OVERVIEW Sec 2: Jackson's Administration

- Sectionalism increases
 - US has 3 distinct regions
 - Tariff of Abominations
- States' Rights Debate
 - Nullification Crisis
 - Hayne-Webster Debate
 - Jackson responds to crisis
- Jackson Attacks the Banks
 - · McCulloch v. Maryland
 - · Refuses to sign charter renewal
- Panic of 1837
 - Van Buren Blamed
 - Election of 1840

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Sectionalism Increases

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increased the cost of imported good. Support for internal improvements and the		could be sold at lower prices than British goods
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Nullification Crisis

- States' power greater than federal power because states had formed national government
- Vice President Calhoun said Congress should not favor one state or region over another.
- Calhoun's theory was controversial.
 - Produced the nullification crisis

Hayne – Webster Debate

- Webster argued that the United States was one nation, not a pact among independent states.

 lackson opposed pullification, but was worried about the
 - Jackson opposed nullification, but was worried about the southern economy.
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- Henry Clay proposed a compromise to lower the tariff slowly over several years.
- Congress and South Carolina quickly approved the compromise.

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The Bank of the US

The bank did the following:

	Held federal deposits
	Dealt with payments involving the government
•	privately owned, but it was supervised
••	by Congress or the president. Many states in theopposed the bank Southerners believed the bank helped the wealthy business people
•	McCulloch v. Maryland, Supreme Court ruled
	McCulloch was a cashier at the Bank's branch in Maryland who refused to pay the tax that was designed to limit the Bank's operations. Jackson
••	Jackson Congress could not
•	Election of 1836
•••	Van Buren defeated four candidates nominated by the new Whig Party A severe economic depression called

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 Helped land expansion but caused inflation. Ordered Americans to use only gold and silver to buy land Still did not help the national economy. Jackson's banking and inflation policies opened the door for economic troubles. Jackson's defeated in 1840 by Whig candidate Tippecanoe & Tyler too. Harrison died of pneumonia 1 month after taking office making 	Jackson took funds out of the Bank and put them in state
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